

**GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA**

UNSTARRED QUESTION NO:3680
ANSWERED ON:12.12.2000
LATEST TECHNOLOGY AND FDI IN PHARMA SECTOR
RAM SHAKAL

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

- (a) Whether the country is facing huge loss for want of latest technology and investment in pharmaceutical sector;
- (b) If so, the facts in this regard and the reasons therefore;
- (c) The details of the foreign direct investment (FDI) made in the pharmaceutical sector during the last three years;
- (d) The steps taken/proposed to be taken to liberalize the pharmaceutical sector for exploiting the adequate FDI by way of providing them patent security;
- (e) The details of action plan chalked out in this regard; and
- (f) The steps taken to make amendment in the Indian Patent Act, 1970 in order to attract the latest technology?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS & FERTILIZERS (SHRI SATYA BRATA MOOKHERJEE)

- (a) No, Sir.
- (b) Does not arise.
- (c) During the period from 1.1.98 to 31.10.2000 FDI inflow amounting to Rs.367.12 crore has been received in the Drugs & Pharmaceutical Sector.
- (d) to (f): The first Amendment Act was passed in March 1999, amending the Patent Act 1970, to provide for 'EMR' and 'Mail Box'. The second Amendment Bill, to comprehensively amend the Patent Act, to provide for the minimum Standards as per the TRIPs Agreement, has been introduced in the Parliament in Dec '99.